

Velva L. Price  
District Clerk  
Travis County  
D-1-GV-13-000204  
Irene Silva

CAUSE NO. D-1-GV-13-000204

<b>THE STATE OF TEXAS,</b>	§	<b>IN THE DISTRICT COURT OF</b>
<b>Plaintiff</b>	§	
	§	
<b>v.</b>	§	<b>TRAVIS COUNTY, TEXAS</b>
	§	
	§	
<b>SANTA FE AUTO INSURANCE</b>	§	
<b>COMPANY</b>	§	
<b>Defendant</b>	§	<b>419<sup>th</sup> JUDICIAL DISTRICT</b>

---

**SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND  
SUMMARY STATEMENT OF EXPENSES  
(DECEMBER 1, 2017 THROUGH FEBRUARY 28, 2018)**

---

**TO THE HONORABLE DISTRICT COURT:**

CANTILO & BENNETT, L.L.P., solely in its capacity as the Special Deputy Receiver of Santa Fe Auto Insurance Company (the “SDR” and “SFAIC” respectively), files this Financial Report and Summary Statement of Expenses of the receivership estate for the period of December 1, 2017 to February 28, 2018. The attached report is filed pursuant to TEX. INS. CODE ANN., §§ 443.015(2)(g) and 443.016(a) and the Court's Order Approving the SDR's Application for Approval of Fees and Expenses, entered on May 8, 2013.

The Special Deputy Receiver has served this Quarterly Financial Report to all known parties at interest, as shown in the certificate of service.

Respectfully submitted,

FULLER LAW GROUP

By: /s/Christopher Fuller  
Christopher Fuller  
Texas Bar No. 07515500  
4612 Ridge Oak Drive  
Austin, Texas 78731  
Telephone: (512) 470-9544  
Email: [cfuller@fullerlaw.org](mailto:cfuller@fullerlaw.org)

Attorney for CANTILO & BENNETT, LLP,  
Special Deputy Receiver of  
Santa Fe Auto Insurance Company

**CERTIFICATE OF SERVICE**

I certify that on March 15<sup>th</sup>, 2018, a true and correct copy of this SPECIAL DEPUTY RECEIVER'S QUARTERLY FINANCIAL REPORT AND SUMMARY STATEMENT OF EXPENSES (DECEMBER 1, 2017 THROUGH FEBRUARY 28, 2018) was served pursuant to the Order of Reference, Texas Rules of Civil Procedure, TEX. INS. CODE ANN. SEC. 443.007(d) and the Court's order on electronic service on the following by email, except as specifically otherwise noted.

*Via Email:* [Todd.Ridley@santafeinsurance.net](mailto:Todd.Ridley@santafeinsurance.net)  
Todd Ridley  
13703 Neutron Road  
Dallas, TX 75244

*Via Email:* [AGonzales@winstead.com](mailto:AGonzales@winstead.com)  
*Via Email:* [PNolan@winstead.com](mailto:PNolan@winstead.com)  
Alex Gonzales  
Peter Nolan  
WINSTEAD, PC  
401 Congress Avenue, Suite 2100  
Austin, TX 78701

*Via Email:* [John.Alexander@tdi.texas.gov](mailto:John.Alexander@tdi.texas.gov)  
John Alexander  
Rehabilitation & Liquidation Oversight  
TEXAS DEPARTMENT OF INSURANCE  
P.O. Box 149104  
Austin, TX 78714-9104

*Via Email:* [Vicente.Aguillon@tdi.texas.gov](mailto:Vicente.Aguillon@tdi.texas.gov)  
Vicente Aguillon  
TEXAS DEPARTMENT OF INSURANCE  
Rehabilitation & Liquidation Oversight  
PO Box 149104  
Austin, TX 78714-9104

*Via Email:* [Moses.Chao@tdi.texas.gov](mailto:Moses.Chao@tdi.texas.gov)  
Moses Chao  
TEXAS DEPARTMENT OF INSURANCE  
Rehabilitation & Liquidation Oversight  
PO Box 149104  
Austin, TX 78714-9104

*Via Email:* [Kimberly.Hammer@tdi.texas.gov](mailto:Kimberly.Hammer@tdi.texas.gov)  
Kimberly Hammer  
TEXAS DEPARTMENT OF INSURANCE  
P.O. Box 149104  
Austin, TX 78714-9104

*Via Email:* [specialmasterclerk@tdi.texas.gov](mailto:specialmasterclerk@tdi.texas.gov)  
Special Master's Clerk  
TEXAS DEPARTMENT OF INSURANCE  
P.O. Box 149104  
Austin, TX 78714-9104

*Via Email:* [LMeltzer@tpciga.org](mailto:LMeltzer@tpciga.org)  
Linda R. Meltzer  
TEXAS PROPERTY CASUALTY INSURANCE  
GUARANTY ASSOCIATION  
9120 Burnet Road  
Austin, TX 78758

*Via Email:*  
[cynthia.morales@texasattorneygeneral.gov](mailto:cynthia.morales@texasattorneygeneral.gov)  
Cynthia Morales  
Assistant Attorney General  
Financial, Litigation, Tax, & Charitable Trusts  
OFFICE OF THE TEXAS ATTORNEY GENERAL  
P.O. Box 12548  
Austin, TX 78711-2548

*Via Email:*  
[rachel.obaldo@texasattorneygeneral.gov](mailto:rachel.obaldo@texasattorneygeneral.gov)  
Rachel Obaldo  
Assistant Attorney General  
Bankruptcy and Collections Division  
OFFICE OF THE TEXAS ATTORNEY GENERAL  
P.O. Box 12548  
Austin, TX 78711-2548

*Via Email:* [SCuevas@azinsurance.gov](mailto:SCuevas@azinsurance.gov)  
Shelby L. Cuevas  
Deputy Receiver  
ARIZONA DEPARTMENT OF INSURANCE  
2910 North 44th Street, Suite 210  
Phoenix, AZ 85018-7269

*Via Email:* [MSurguine@azinsurance.gov](mailto:MSurguine@azinsurance.gov)  
Michael E. Surguine  
Executive Director  
ARIZONA INSURANCE GUARANTY FUNDS  
1110 West Washington, Suite 270  
Phoenix, AZ 85007

*Via Email:* [Allen.Kerr@arkansas.gov](mailto:Allen.Kerr@arkansas.gov)  
Allen Kerr  
Commissioner  
ARKANSAS INSURANCE DEPARTMENT  
1200 West Third Street  
Little Rock, AR 72201-1904

*Via Email:* [Steve.Uhrynowycz@arkansas.gov](mailto:Steve.Uhrynowycz@arkansas.gov)  
Steve Uhrynowycz  
Liquidation Division  
ARKANSAS PROPERTY & CASUALTY  
GUARANTY FUND  
1023 W. Capitol Avenue, Suite 2  
Little Rock, AR 72201

*Via Email:* [MMarchman@gaiga.org](mailto:MMarchman@gaiga.org)  
Michael C. Marchman  
Executive Director  
GEORGIA INSURERS INSOLVENCY POOL  
2177 Flintstone Drive, Suite R  
Tucker, GA 30084

*Via Email:* [mossi@oci.ga.gov](mailto:mossi@oci.ga.gov)  
Mark Ossi  
Deputy Receiver  
GEORGIA OFFICE OF COMMISSIONER OF  
INSURANCE  
2 Martin Luther King, Jr. Drive  
West Tower, Suite 704  
Atlanta, GA 30334

*Via Email:* [JWells@laiga.org](mailto:JWells@laiga.org)  
John Wells  
Director of Operations  
LOUISIANA INSURANCE GUARANTY  
ASSOCIATION  
2142 Quail Run Drive  
Baton Rouge, LA 70808-4126

*Via Email:* [icommish@doi.nv.gov](mailto:icommish@doi.nv.gov)  
Scott J. Kipper  
Commissioner  
Division of Insurance  
NEVADA DEPARTMENT OF BUSINESS &  
INDUSTRY  
1818 East College Parkway, Suite 103  
Carson City, NV 89706

*Via Email:* [BGilbert@niga-pc.org](mailto:BGilbert@niga-pc.org)  
Bruce W. Gilbert  
Executive Director  
NEVADA INSURANCE GUARANTY ASSOCIATION  
3821 West Charleston Boulevard, Suite 100  
Las Vegas, NV 89102-1859

*Via Email:* [John.Franchini@state.nm.us](mailto:John.Franchini@state.nm.us)  
John G. Franchini  
Superintendent  
NEW MEXICO PUBLIC REGULATION  
COMMISSION  
Division of Insurance  
P.O. Box 1269  
Santa Fe, NM 87501

*Via Email:* [John.Doak@oid.ok.gov](mailto:John.Doak@oid.ok.gov)  
John D. Doak  
Commissioner  
OKLAHOMA INSURANCE DEPARTMENT  
7645 E. 63<sup>rd</sup> St., Suite 102  
Tulsa, OK 74133

*Via Email:* [JDonelon@ldi.state.la.us](mailto:JDonelon@ldi.state.la.us)  
James J. Donelon  
Commissioner  
LOUISIANA DEPARTMENT OF INSURANCE  
P.O. Box 94214  
Baton Rouge, LA 70804-9214

*Via Email:* [dcostello@doi.nv.gov](mailto:dcostello@doi.nv.gov)  
Denise Costello  
Administrative Assistant IV  
NEVADA DIVISION OF INSURANCE  
788 Fairview Drive, Suite 300  
Carson City, NV 89701

*Via Email:* [Elizabeth.Bustos@state.nm.us](mailto:Elizabeth.Bustos@state.nm.us)  
Elizabeth Bustos  
Account Auditor  
NEW MEXICO OFFICE OF SUPERINTENDENT OF  
INSURANCE  
P.O. Box 1689  
Santa Fe, NM 87504-1689

*Via Email:* [stevENV@integriongroup.com](mailto:stevENV@integriongroup.com)  
*Via Email:* [sharil@integriongroup.com](mailto:sharil@integriongroup.com)  
*Via Email:* [debbiel@integriongroup.com](mailto:debbiel@integriongroup.com)  
Steve Vanetsky  
Shari Lucero  
Debbie Luera  
NEW MEXICO INSURANCE GUARANTY  
ASSOCIATION INTEGRION GROUP, INC.  
(F/K/A KEENAN & ASSOCIATES, INC.)  
P.O. Box 27815  
Albuquerque, NM 87125

*Via Email:* [Kelley.Callahan@oid.ok.gov](mailto:Kelley.Callahan@oid.ok.gov)  
Kelley Callahan  
Assistant General Counsel  
OKLAHOMA INSURANCE DEPARTMENT  
2401 N.W. 23<sup>rd</sup>, Suite 28  
Oklahoma City, OK 73152-3408

*Via Email:* [ABarbera@opciga.org](mailto:ABarbera@opciga.org)  
Amanda Barbera  
General Manager  
OKLAHOMA PROPERTY & CASUALTY  
INSURANCE GUARANTY ASSOCIATION  
2601 Northwest Expressway, Suite 330E  
Oklahoma City, OK 73112

*Via Email:* [AllenM@utgf.org](mailto:AllenM@utgf.org)  
Allen Muhlestein  
Executive Director  
UTAH PROPERTY & CASUALTY INSURANCE  
GUARANTY ASSOCIATION  
P.O. Box 1608  
Sandy, UT 84091-1626

*Via First Class Mail*  
INTERNAL REVENUE SERVICE  
Centralized Insolvency Operation  
P.O. Box 7346  
Philadelphia, PA 19101-7346

*Via Email:* [LauraS@downeycleveland.com](mailto:LauraS@downeycleveland.com)  
Laura Schaefer  
DOWNEY & CLEVELAND  
288 Washington Avenue  
Marietta, GA 30060

*Via Email:* [SClark@koeppeptraylor.com](mailto:SClark@koeppeptraylor.com)  
*Via Email:* [WSC1964@yahoo.com](mailto:WSC1964@yahoo.com)  
W. Scarth Clark  
KOEPEL TRAYLOR  
2030 St. Charles Avenue  
New Orleans, LA 70130

*Via Email:* [manning2887@sbcglobal.net](mailto:manning2887@sbcglobal.net)  
Charles Manning  
Attorney at Law  
810 North St. Mary's Street  
Beeville, TX 78102

*Via Email:* [ToddKiser@utah.gov](mailto:ToddKiser@utah.gov)  
Todd Kiser  
Deputy Commissioner  
UTAH INSURANCE DEPARTMENT  
3110 State Office Building  
Salt Lake City, UT 84114-6901

*Via Email:* [AKoury@subrogatelaw.com](mailto:AKoury@subrogatelaw.com)  
Aaron G. Koury  
CARPENTER & SCHUMACHER, P.C.  
Parkway Centre IV  
2701 N. Dallas Parkway, Ste. 570  
Plano, TX 75093

*Via First Class Mail*  
INTERNAL REVENUE SERVICE  
Special Procedures Branch  
P.O. Box 250  
300 East 8th Street, Suite 352  
Mail Stop 5022AUS  
Austin, TX 78701

*Via Email:* [Jim@insurancedepot.com](mailto:Jim@insurancedepot.com)  
Jim Maxwell

*Via Email:* [Gregg@terrybryant.com](mailto:Gregg@terrybryant.com)  
Gregg Anderson  
TERRY BRYANT, PLLC  
8584 Katy Freeway, Suite 100  
Houston, TX 77024

/s/Christopher Fuller  
Christopher Fuller

**Santa Fe Auto Insurance Company  
Statement of Expenses**

For Period Ending  
02/28/18

	Total Dec	Total Jan	Total Feb	Total Quarter
<b>SDR</b>				
Cantilo & Bennett, LLP				
Partner/Attorney/	8,225.00	12,897.50	7,192.50	28,315.00
Partner/Attorney Travel	0.00	131.25	0.00	131.25
Partner/Attorney	0.00	87.50	70.00	157.50
Expenses	0.00	7.36	21.47	28.83
<b>Total SDR Billing</b>	<b>8,225.00</b>	<b>13,123.61</b>	<b>7,283.97</b>	<b>28,632.58</b>
<b>SDR Subcontractors - Legal</b>				
Fuller Law Group				
Attorney	4,540.00	6,680.00	2,340.00	13,560.00
Attorney-Travel	0.00	0.00	0.00	0.00
Expenses	12,029.97	238.00	157.22	12,425.19
<b>Total Billing</b>	<b>16,569.97</b>	<b>6,918.00</b>	<b>2,497.22</b>	<b>25,985.19</b>
Inquest Resources				
Paralegal	656.00	584.00	656.00	1,896.00
Paralegal Travel	0.00	8.00	0.00	8.00
Receivership Specialist	202.50	945.00	52.50	1,200.00
Litigation Assistant/Records Mgr	148.50	189.00	211.50	549.00
Litigation Assistant/Records Mgr Travel	58.50	96.75	0.00	155.25
Expenses	23.19	111.38	0.00	134.57
<b>Total Billing</b>	<b>1,088.69</b>	<b>1,934.13</b>	<b>920.00</b>	<b>3,942.82</b>
<b>Total Legal Subcontractors</b>	<b>17,658.66</b>	<b>8,852.13</b>	<b>3,417.22</b>	<b>29,928.01</b>
<b>SDR Subcontractors - Other</b>				
Petrosewicz & Company, Inc				
Accountant-Principal/	459.00	459.00	476.00	1,394.00
Accountant	1,358.50	1,814.50	1,444.00	4,617.00
Expenses	19.59	32.16	28.56	80.31
<b>Total Billing</b>	<b>1,837.09</b>	<b>2,305.66</b>	<b>1,948.56</b>	<b>6,091.31</b>
Abaci, Inc.				
Project Manager	95.00	199.50	760.00	1,054.50
Technical Analyst	540.00	621.00	18.00	1,179.00
Technical Analyst - Travel	90.00	0.00	0.00	90.00
Expenses	0.00	55.98	0.00	55.98
<b>Total Billing</b>	<b>725.00</b>	<b>876.48</b>	<b>778.00</b>	<b>2,379.48</b>
EMKAY Associates				
Claims Manager/	57.00	19.00	123.50	199.50
Claims Representative/	8,177.00	8,585.00	8,372.50	25,134.50
Claims Representative	6,392.00	7,216.50	4,360.50	17,969.00
Expenses	34.76	0.00	0.00	34.76
<b>Total Billing</b>	<b>14,660.76</b>	<b>15,820.50</b>	<b>12,856.50</b>	<b>43,337.76</b>
<b>Total Other SDR Subcontractors</b>	<b>17,222.85</b>	<b>19,002.64</b>	<b>15,583.06</b>	<b>51,808.55</b>
<b>Receivership Service Providers</b>				
The Hartford-Liability Insurance	0.00	0.00	525.00	525.00

Jams-Mediation Expense-Return of Payment (Service Not Required)	0.00	(2,695.00)	0.00	(2,695.00)
Inventory/Storage Expenses	775.00	775.00	778.50	2,328.50
IT/Computer Fees	1,784.02	1,750.15	1,628.23	5,162.40
Mailing/Printing Expenses	84.65	128.40	372.23	585.28
Telephone	312.60	309.54	262.10	884.24
Operating Account	52.25	3.63	0.00	55.88
Texas Treasury	86.99	89.63	89.71	266.33
<b>Total Other</b>	<b>3,095.51</b>	<b>361.35</b>	<b>3,655.77</b>	<b>7,112.63</b>
<b>Sub-Total SDR, Subcontractor &amp; Provider Expenses</b>				
<b>Sub-Total SDR, Subcontractor &amp; Provider Expenses</b>	<b>46,202.02</b>	<b>41,339.73</b>	<b>29,940.02</b>	<b>117,481.77</b>
<b>Liquidation Oversight Allocation</b>				
RLO Allocation	4,927.96	6,316.51	5,753.69	16,998.16
Special Master's Fees	235.79	0.00	0.00	235.79
<b>Total RLO &amp; SM Expense</b>	<b>5,163.75</b>	<b>6,316.51</b>	<b>5,753.69</b>	<b>17,233.95</b>
<b>Total Expenses</b>	<b>51,365.77</b>	<b>47,656.24</b>	<b>35,693.71</b>	<b>134,715.72</b>

R-554

**Santa Fe Auto Insurance Company  
Statement of Net Assets**

**For the Period Ending  
02/28/18**

Line		02/28/18
<b>Cash</b>		
1	Cash	
	Cash - Unrestricted	5,036,601
	APF Funds (Loan proceeds)	
<b>Investments</b>		
2	Short-Term Investments	
3	Bonds	
4	Stocks - Preferred & Common	
5	Investments in Subsidiaries, Controlled or Affiliated Entities	
6	Mortgage Loans	
7	Real Estate	
8	Policy Loans	
9	Other Invested Assets	
<b>Restricted Assets</b>		
10	Statutory Deposits	
11	Funds held by or deposited with Reinsured Companies	
12	Restricted - Other	
<b>Reinsurance Receivable</b>		
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	
15	Reinsurance Recoverables on UEP & Contingent Commissions	
<b>Other Receivables</b>		
16	Salvage & Subrogation Recoveries	
17	Premiums Due from Agents & Policyholders	
18	Receivable from Parents, Subsidiaries & Affiliates	
19	Receivable from Guaranty Associations - Early Access Payments	10,693,965
20	Other Receivables	16,250
<b>Other Assets</b>		
21	FF&E	
22	Other Assets	
<b>Total Assets</b>		<b>15,746,816</b>

**NOTES**

Ref No.

20 Represents receivable as a result of a contractual agreement with monthly installments of \$4,062.50.



R-554

**Santa Fe Auto Insurance Company**  
**Changes in Net Assets for the Quarter Ending**

02/28/18

Line		11/30/17	02/28/18	Change
<b>Cash</b>				
1	Cash			
	Cash - Unrestricted	4,941,058	5,036,601	95,543
	APF Funds (Loan proceeds)	0	0	0
<b>Investments</b>				
2	Short-Term Investments	0	0	0
3	Bonds	0	0	0
4	Stocks - Preferred & Common	0	0	0
5	Investments in Subsidiaries, Controlled or Affiliated Entities	0	0	0
6	Mortgage Loans	0	0	0
7	Real Estate	0	0	0
8	Policy Loans	0	0	0
9	Other Invested Assets	0	0	0
<b>Restricted Assets</b>				
10	Statutory Deposits	0	0	0
11	Funds held by or deposited with Reinsured Companies	0	0	0
12	Restricted - Other	0	0	0
<b>Reinsurance Receivable</b>				
13	Reinsurance Recoverables on Paid Losses & LAE (net of allowance)	0	0	0
14	Reinsurance Recoverables on Unpaid Losses & LAE (net of allowance)	0	0	0
15	Reinsurance Recoverables on UEP & Contingent Commissions	0	0	0
<b>Other Receivables</b>				
16	Salvage & Subrogation Recoveries	0	0	0
17	Premiums Due from Agents & Policyholders	0	0	0
18	Receivable from Parents, Subsidiaries & Affiliates	0	0	0
19	Receivable from Guaranty Associations - Early Access Payments	10,693,965	10,693,965	0
20	Other Receivables	23,008	16,250	(6,758)
<b>Other Assets</b>				
21	FF&E	0	0	0
22	Other Assets	0	0	0
<b>Total Assets</b>		<b>15,658,031</b>	<b>15,746,816</b>	<b>88,785</b>

R-554

**Santa Fe Auto Insurance Company  
Statement of Net Liabilities**

**For Period Ending  
02/28/18**

Line		02/28/18
1	Secured Claims	
2	APF Loan	
3	Special Deposit Claims	
<b>Administrative Claims - Class 1</b>		
4	Administrative Claims - State/Receiver	
	Special Deputy Receiver, Subcontractors Fees & Expenses	32,038
	Liquidation Oversight	
	Special Master's Fees	
5	Administrative Claims - Guaranty Assns	
	Administrative Expense Paid	2,955,436
	Administrative Expense Reserves	
6	LAE - Guaranty Assns	
	LAE Paid	7,900,945
	LAE Reserves	259,549
<b>Policy Claims - Class 2</b>		
7	Loss Claims - Guaranty Assns	
	Loss Claims Paid	9,877,064
	Loss Claims Reserves	1,269,257
8	Loss Claims - Other	
	Other Loss Claims Paid	
	Other Loss Claims Reserves	303,278
9	LAE - Other	
10	Unearned & Advance Premium Claims - GA	235,442
11	Unearned & Advance Premium Claims - Other	
<b>Other Liabilities</b>		
12	Class 3 Claims	
13	Class 4 Claims	
14	Class 5 General Unsecured Creditor Claims	630,200
15	Class 5 Reinsurance Related Unsecured Claims	
16	Class 6 Claims	
17	Class 7 Claims	
18	Class 8 Claims	
19	Class 9 Claims	
20	Class 10 Interest	
21	Class 11 Claims	
22	Other Liabilities	
	<b>Total Liabilities</b>	23,463,209
23	Total Equity/(Deficit) Excess (Deficiency) of Assets over Liabilities	(7,716,393)
	<b>Total Liabilities &amp; Equity</b>	15,746,816

**NOTES**

R-554

**Santa Fe Auto Insurance Company  
Statement of Net Liabilities**

**For Period Ending  
02/28/18**

All amounts recorded based on adjudicated claims unless otherwise specified

Ref. No.

5 Represents amounts paid by Arkansas, Arizona, Georgia, New Mexico, Nevada, Oklahoma, Utah and Texas guaranty associations based on information received from UDS reports through February 28, 2018. The appropriateness and reasonableness of these amounts will be reviewed and updated by the SDR in future months as more information is received and each Guaranty Association's POC is adjudicated.

6 Represents amounts based on information received from the Arkansas, Arizona, Georgia, New Mexico, Nevada, Oklahoma, Utah and Texas guaranty associations through February 28, 2018. The appropriateness and reasonableness of the reserve amounts will be determined and updated by TPCIGA and the other associations, and reviewed by the SDR in future months.

7 Represents amounts based on information received from the Arkansas, Arizona, Georgia, New Mexico, Nevada, Oklahoma, Utah and Texas guaranty associations through February 28, 2018. The appropriateness and reasonableness of the reserve amounts will be determined and updated by TPCIGA and the other associations, and reviewed by the SDR in future months.

8 Represents amounts reserved for unclaimed claims payments based on review of the company books and records.

10 Represents amounts reserved based on information received from the Arkansas, Arizona, Georgia, New Mexico, Nevada, Oklahoma, Utah and Texas guaranty associations through February 28, 2018. The appropriateness and reasonableness of the reserve amounts will be determined and updated by TPCIGA and the other associations, and reviewed by the SDR in future months.

14 Represents amounts reserved based on review of company books and records. In July 2013, the proof of claim process ("POC") was approved by the receivership court, and POC forms and instructions were mailed to potential claimants in August 2013. The POC deadline was October 5, 2014; however, this amount has not been formally adjudicated and will be updated as warranted throughout the POC process.

R-554

**Santa Fe Auto Insurance Company**  
**Changes in Net Liabilities for the Quarter Ending**

02/28/18

Line		11/30/17	02/28/18	Change
1	Secured Claims	0	0	0
2	APF Loan	0	0	0
3	Special Deposit Claims	0	0	0
<b>Administrative Claims - Class 1</b>				
4	Administrative Claims - State/Receiver	0	0	0
	Special Deputy Receiver, Subcontractors Fees & Expenses	44,988	32,038	(12,950)
	Liquidation Oversight	0	0	0
	Special Master's Fees	0	0	0
5	Administrative Claims - Guaranty Assns	0	0	0
	Administrative Expense Paid	2,951,048	2,955,436	4,388
	Administrative Expense Reserves	0	0	0
6	LAE - Guaranty Assns	0	0	0
	LAE Paid	7,766,584	7,900,945	134,361
	LAE Reserves	284,202	259,549	(24,653)
<b>Policy Claims - Class 2</b>				
7	Loss Claims - Guaranty Assns	0	0	0
	Loss Claims Paid	9,737,235	9,877,064	139,829
	Loss Claims Reserves	1,392,568	1,269,257	(123,311)
8	Loss Claims - Other	0	0	0
	Other Loss Claims Paid	0	0	0
	Other Loss Claims Reserves	303,278	303,278	0
9	LAE - Other	0	0	0
10	Unearned & Advance Premium Claims - GA	238,393	235,442	(2,951)
11	Unearned & Advance Premium Claims - Other	0	0	0
<b>Other Liabilities</b>				
12	Class 3 Claims	0	0	0
13	Class 4 Claims	0	0	0
14	Class 5 General Unsecured Creditor Claims	630,200	630,200	0
15	Class 5 Reinsurance Related Unsecured Claims	0	0	0
16	Class 6 Claims	0	0	0
17	Class 7 Claims	0	0	0
18	Class 8 Claims	0	0	0
19	Class 9 Claims	0	0	0
20	Class 10 Interest	0	0	0
21	Class 11 Claims	0	0	0
22	Other Liabilities	0	0	0
	<b>Total Liabilities</b>	23,348,496	23,463,209	114,713
23	Total Equity/(Deficit) Excess (Deficiency) of Assets over Liabilities	(7,690,465)	(7,716,393)	(25,928)
	<b>Total Liabilities &amp; Equity</b>	15,658,031	15,746,816	88,785

**Santa Fe Auto Insurance Company**  
**Sources & Uses of Cash**

For Period Ending  
02/28/18

	Qtr Ending Feb-18
<b>Income</b>	
Premium Receipts	0
Agents' Balances Received	0
Reinsurance Recoveries	0
Salvage & Subrogation Recoveries	0
Affiliates Recovery	0
Settlement/Litigation Recovery	229,063
Other Receipts	2,745
Sale of Real & Personal Property	0
Investment Sales/Receipts	0
Other Asset Receipts	0
<b>Total Receipts from Assets/Receivables</b>	<b>231,808</b>
Interest & Dividend Receipts, EA Interest	0
Cash Deposit Interest	14,095
<b>Total Cash Receipts</b>	<b>245,903</b>
<b>Disbursements</b>	
SDR Fees & Expenses	34,280
Subcontractor Legal Fees & Expenses	36,115
Subcontractor Other Fees & Expenses	52,301
Non-Subcontractor Fees & Expenses	0
Other Expenses	9,806
RLO Fees & Expenses	17,858
<b>Total Disbursements for Operations</b>	<b>150,360</b>
Loss Claims & LAE Expense Payments	0
Early Access Payments - GA	0
Refunds & Other Distributions	0
<b>Total Cash Distributions</b>	<b>0</b>
<b>Total Cash Disbursements &amp; Distributions</b>	<b>150,360</b>
<b>Net Increase(Decrease) in Cash</b>	<b>95,543</b>
<b>Cash at Beginning of Period</b>	<b>4,941,058</b>
<b>Cash at End of Period</b>	<b>5,036,601</b>