

AUG 25 2014

At 11:00 P.M.
Amalia Rodriguez-Mendoza, Clerk

Cause No. D-1-GV-13-000204

THE STATE OF TEXAS,
Plaintiff

v.

SANTA FE AUTO INSURANCE
COMPANY,
Defendant

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§

IN THE DISTRICT COURT OF

TRAVIS COUNTY, TEXAS

419th JUDICIAL DISTRICT

**ORDER GRANTING APPLICATION TO
APPROVE FIRST EARLY ACCESS DISTRIBUTION**

On this date, the Court heard the Application to Approve First Early Access Distribution (the "Application") filed by CANTILO & BENNETT, L.L.P., solely in its capacity as Special Deputy Receiver of Santa Fe Auto Insurance Company (the "SDR" and "Santa Fe" respectively). The Special Deputy Receiver appeared by and through its counsel.

Having considered the Application, the Court finds as follows:

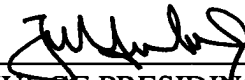
1. The *Amended Order of Reference to Master* entered on April 5, 2013 ("Order of Reference") provides that motions filed pursuant to TEX. INS. CODE § 443.007 and § 443.303 are referred to the Special Master appointed in this proceeding;
2. Notice of the Application was provided in accordance with TEX. INS. CODE §443.007(d) and § 443.303(e);
3. The Texas Property and Casualty Insurance Guaranty Association ("TPCIGA") filed its acknowledgement and waiver;
4. No objections to the Application were filed;
5. The Court has jurisdiction over the Application and the parties affected hereunder; and
6. The SDR's Application should be granted in all respects.

IT IS THEREFORE, ORDERED, ADJUDGED AND DECREED as follows:

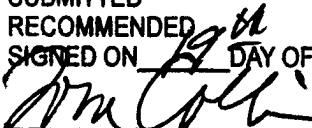
1. The Application is GRANTED in all respects.
2. The Special Deputy Receiver shall distribute TWO MILLION SEVEN HUNDRED SEVENTY-SEVEN THOUSAND FIVE HUNDRED SEVENTY-FOUR DOLLARS AND EIGHTY-TWO CENTS (\$2,777,574.82) from the assets of the receivership estate to the Affected Associations in the amount described in Exhibit 2 to the Application as an early access distribution pursuant to TEX. INS. CODE § 443.303.
3. The early access distribution to the Affected Associations shall be treated as advances against distributions to be made under TEX. INS. CODE § 443.302.
4. The early access distribution[s] shall be made within thirty (30) business days after the date the Order is entered by the Receivership Court, unless an appeal has been filed or an order staying the distribution has been entered and not yet expired.
5. Any Affected Association must return to the Special Deputy Receiver any amount of the early access distribution[s] if such amount is required to pay secured creditors and other claims as provided in TEX. INS. CODE § 443.303(g).
6. The Special Deputy Receiver is authorized to take any actions necessary to implement this Order.
7. This first early access distribution will apply to the Class 1 claims of the Affected Associations under TEX. INS. CODE §443.301(a).
8. The recoveries of the Nevada statutory deposit and the New Mexico special deposit shall be treated as advances against distributions to be made to those states' insurance guaranty associations under TEX. INS. CODE § 443.303.
9. This Order is not intended to and shall not create any third party beneficiaries; and

10. This Order constitutes a final judgment fully resolving all issues relating to the Application, provided that this Court shall retain jurisdiction to issue further orders pursuant to TEX. INS. CODE Chapter 443.

SIGNED this 24th day of AUGUST, 2014.



JUDGE PRESIDING
T.M. SULAR

PROPER NOTICE GIVEN
ACKNOWLEDGMENT OF NOTICE AND WAIVER
OF OBJECTION PRESENTED
SUBMITTED
RECOMMENDED
SIGNED ON 19th DAY OF Aug. 2014


TOM COLLINS, RECEIVERSHIP SPECIAL MASTER